

## PRESS RELEASE

## Continuing Professional Education Credits Now Available for the FSA Credential

London and San Francisco, May 26, 2022—The Value Reporting Foundation today announced that CPAs can now earn continuing professional education (CPE) credit through the <u>FSA Credential</u> to help maintain CPA licensure. Participation in the FSA Credential — which equips professionals to understand how sustainability can impact enterprise value — grew by more than 70% in 2021.

"We are thrilled to offer this new benefit to CPAs looking for continuing education credits," said Nicolai Lundy, Chief of Market Relationships at the Value Reporting Foundation. "As global momentum behind the standardization of sustainability disclosure grows, related professional education is more critical than ever. Today marks a new milestone in the movement to embed sustainability education into the professional development of hundreds of thousands of licensed CPAs."

As an approved learning provider by the National Association of State Boards of Accountancy (NASBA), the Value Reporting Foundation is now listed on the National Registry of CPE Sponsors. Only learning providers who adhere to nationally recognized standards developed jointly by State Boards of Accountancy, NASBA and the American Institute of Certified Public Accountants (AICPA) are listed on the National Registry of CPE Sponsors. By approving the FSA Credential, NASBA recognizes the FSA Credential as a high-quality program that improves CPAs' professional competence.

Since its launch by the Value Reporting Foundation in 2015, more than 5,000 professionals representing over 60 countries have registered to pursue the FSA Credential. To earn the Credential, candidates must pass two rigorous 2-hour exams that assess competence in the principles and practices of sustainability accounting. The FSA Credential will continue to be offered under the IFRS Foundation when the VRF consolidates into the IFRS Foundation in June 2022. As the SASB Standards and <IR> Framework will transition to the IFRS Foundation and ISSB, the global relevance and the value of the FSA Credential will only increase. For more information, visit fsa.sasb.org.

## About the Value Reporting Foundation

The Value Reporting Foundation is a global nonprofit organization that offers a comprehensive suite of resources designed to help businesses and investors develop a shared understanding of enterprise value – how it is created, preserved or eroded over time. The resources – including Integrated Thinking Principles, the Integrated Reporting Framework, and SASB Standards – are already adopted in over 70 countries. They comprise the 21st century market infrastructure needed to develop, manage and communicate strategy that creates long-term value and drives improved performance. To learn more, visit www.valuereportingfoundation.org.

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