

Summary of Meeting Outcomes

Public Standards Board Meeting

March 2, 2022

The following represents a staff summary of the outcomes of a public meeting of the SASB Standards Board. Meeting outcomes may include final decisions made by the Board in accordance with the SASB [Rules of Procedure](#), preliminary Board decisions that are tentative and subject to change until they receive final Board approval, or other outcomes resulting from Board discussions or staff updates.

The meeting recording, materials, and a schedule of upcoming meetings are available online at the [Standards Board Meeting Calendar & Archive](#).

The current SASB Standards are available at [Download SASB Standards](#). Information on specific projects can be found on the [Projects](#) page. [Subscribe](#) to receive standards-related updates or [provide input](#) on SASB Standards.

Standard-setting Agenda Overview

- The SASB Standards Board and staff are continuing to move forward all research and standard-setting projects in the project portfolio. Specifically, the focus is on developing a final Standard update on the Raw Materials Sourcing in Apparel project and finalizing exposure drafts and bases for conclusions for the Plastics Risks and Opportunities in Chemicals Industry, Content Governance in Internet & Media Industry, and Alternative Products in Food & Beverage projects.
- Staff is conducting market consultations on the GHG Emissions in Marine Transportation and Human Capital: Diversity, Equity & Inclusion projects. Please see the project webpages for specific objectives.

Standard-Setting Projects

Raw Materials Sourcing in Apparel

- Staff presented an update to the Board on findings from research and consultations as well as staff's proposed additional revisions on the issue of

traceability of raw materials and sourcing location raised in public comments.

- The proposed supplemental revisions provided additional detail on sourcing location through more disclosure guidance on traceability to tier 4 suppliers and country-of-origin for priority raw materials.
- The Board supported the supplemental revisions, did not identify a need to re-expose the draft language and suggested that staff move forward with final updates to the Standard.
- Staff aims to provide the Standards Board with an updated Standard and basis for conclusions for vote in second quarter of 2022.

Plastics Risks and Opportunities in Pulp & Paper Products and Chemicals Industries

- Staff presented an update to the Board on the development of an exposure draft and basis for conclusions for the Chemicals Standard, which included an overview of the proposed disclosure topic and four corresponding metrics, as well as a recap of research findings from two issues associated with management of single-use plastics.
- Board discussion focus on the definition of “single-use plastics,” as well as ensuring completeness of metrics. Board members specifically suggested potential ways to add further clarity to the definition.
- Staff is working towards finalization of the exposure draft and accompanying basis for conclusions in the second quarter of 2022.

Content Governance in Internet Media & Services Industry

- Staff presented an update to the Board on the development of an exposure draft and basis for conclusions for the Internet Media & Services Standard. Staff presented several proposed metrics for Board consideration and summarized the market feedback received on those metrics to date.
- Board discussion focused on two proposed metrics: one capturing company expenses on content governance, and the other related to global approaches to content governance and associated risks.
 - Regarding the first metric, Board members noted potential challenges with defining clear boundaries for which expenses to

include and offered some suggestions for how staff could engage the market to develop the metric further.

- Board members supported including the second metric covering global approaches to content governance, while noting potential limitations with both qualitative and quantitative approaches to metric development.
- Staff is working towards finalization of the exposure draft and accompanying basis for conclusions in the second quarter of 2022.