



PRESS RELEASE

International Experts Join the SASB Standards Advisory Group, Contributing Industry Knowledge to Ongoing Standard-Setting

Group provides critical input to standard-setting process, helping ensure SASB Standards continue to evolve alongside market needs

San Francisco/London, 5 October 2021— The [Value Reporting Foundation](#) today announced eight new members of the SASB Standards Advisory Group (SAG), a body that engages directly with the SASB Standards Board and technical staff to provide critical input to the standard-setting process.

“Coming from the business side, I understand the importance of sustainability reporting for investors being focused on the industry-specific issues that impact financial performance, creating transparency in a concise and pragmatic way. The SASB Standards SAG offers a platform for experts from different areas to bring in their perspectives and thus help create widely accepted standards. I am very excited to be part of this group and contribute to the further development of the SASB Standards,” says Magdalena Podoska, Lead Sustainability - Targets, Governance, Reporting at BMW.

Comprised of 190 members representing 18 countries, the [Standards Advisory Group \(SAG\)](#) is a standing committee of volunteer industry experts from businesses, financial institutions and third parties that provide ongoing feedback on the implementation and use of the SASB Standards, as well as emerging sustainability issues to be considered as part of the standard-setting process. New members include:

- Sotiria Anagnostou, ESG Analyst, Federated Hermes (USA)
- Natasha Bouwan, Global Sustainability Partner, Prosus (Netherlands)
- Timothy Dudley, Independent Adviser and Board Member (UK)
- Steve Lippman, Director, ESG Engagement, Microsoft (USA)
- Magdalena Podoska, Lead Sustainability - Targets, Governance, Reporting, BMW (Germany)
- Jeannie Renne-Malone, VP Global Sustainability, VF Corporation (USA)
- Khri Singh, Director, British Columbia Government (Canada)
- Peter Skovly, Head of Decarbonisation Standards, Maersk (Denmark)

SASB Standards evolve via a [project-based model](#), which provides the ability to address broad themes, regulatory changes and other trends which affect multiple sectors, while retaining the ability to pursue targeted, industry-specific issues where appropriate.

As an example of SAG participation in this project-based model, Peter Skovly from Maersk participated in a working group designed to identify market concerns with the Marine Transportation industry standard. The group identified the topics of GHG emissions and air

quality as the highest priority to address via future standard-setting, particularly noting the need for metrics around total energy consumed and average energy efficiency design index (EEDI) for new ships. This research update was brought to the SASB Standards Board at the [1 October](#) public meeting.

“As ESG disclosure gains prominence for global regulators and decision makers, work on standardization of reporting is essential – without common standards, there is far less value in reporting the data. That’s why I am pleased to join the SASB Standards Advisory Group, where I will strive to improve the usefulness and accessibility of the SASB Standards, especially for companies that are just beginning to use them,” says Peter Skovly, Head of Decarbonisation Standards, Maersk.

Market feedback is a core tenant of the SASB standard-setting process. In addition to soliciting input via the SAG, the SASB Standards Board and Technical Staff invite ongoing feedback via public comment periods and stakeholder consultations. To see opportunities to [provide input](#), visit the [active projects page](#).

About the Value Reporting Foundation

The Value Reporting Foundation is a global nonprofit organization that offers a comprehensive suite of resources designed to help businesses and investors develop a shared understanding of enterprise value—how it is created, preserved or eroded over time. The resources – including Integrated Thinking Principles, the Integrated Reporting Framework and SASB Standards – can be used alone or in combination, depending on business needs. These tools, already adopted in over 70 countries, comprise the 21st century market infrastructure needed to develop, manage and communicate strategy that creates long-term value and drives improved performance. To learn more, visit www.valuereportingfoundation.org.

Media Contact

Brian Sherry
Stern Strategy Group
908-325-3860
bsherry@sternstrategy.com