



PRESS RELEASE

SASB Opens 90-Day Public Comment Period on Apparel, Accessories & Footwear Standard

San Francisco, June 3, 2021—The [Sustainability Accounting Standards Board](#) (SASB) today announced the opening of a 90-day public comment period for proposed changes to the Apparel, Accessories & Footwear Standard. Based on research and public consultation, the [SASB Standards Board](#) proposes revisions to two metrics in the Raw Materials Sourcing disclosure topic. The proposed revisions aim to yield more comparable, complete metrics and increase alignment with existing industry tools.

“Our standard-setting process is designed to enable the Standards to evolve as we receive market input on the decision-usefulness of the Standards,” says SASB Standards Board Chair Dr. Jeffrey Hales. “To that end, we are glad to open a public comment period on the Apparel, Accessories & Footwear Standard, and we welcome input on the proposed revisions.”

The Raw Materials Sourcing in Apparel [standard-setting project](#) was first approved by the SASB Standards Board in February 2020. Since then, technical staff have conducted research and engaged in consultations with companies, investors, and subject matter experts, including the [SASB Standards Advisory Group](#), to support development of the exposure draft. Proposed revisions to the two metrics in the Raw Materials Sourcing disclosure topic include aligning the definition of “priority raw materials” with existing industry standard and providing a rationale for why third-party standards or certifications are selected for each priority raw material.

The exposure draft standard and basis for conclusions are available for download [here](#). SASB invites public comments through September 2, 2021. To learn more about the project and public comment period, [attend a webinar](#) on June 15.

SASB’s rigorous [standard-setting process](#) includes evidence-based research, broad and balanced stakeholder participation from companies and investors, and independent oversight and direction from the Standards Board. To see all SASB’s ongoing research and standard-setting projects, please click [here](#).

About SASB

The Sustainability Accounting Standards Board (SASB) connects businesses and investors on the financial impacts of sustainability. SASB Standards enable businesses around the world to identify, manage, and communicate financially material sustainability information to investors. SASB Standards are industry-specific and are designed to be decision-useful for investors and cost-effective



for companies. They are developed using a process that is evidence based and market informed. To download any of the 77 industry-specific standards, or learn more about SASB, please visit [SASB.org](https://www.sasb.org).

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