



PRESS RELEASE

SASB Investor Advisory Group Expands Asia-Pacific Membership

Three Asia-Pacific Headquartered Asset Owners Join the Investor Advisory Group (IAG), Reflecting Growing Global Support for SASB

SAN FRANCISCO, July 30, 2020 – The Sustainability Accounting Standards Board (SASB) today announced another expansion of its Investor Advisory Group (IAG), a group of leading asset owners and managers committed to improving sustainability-related disclosure to investors. The Singapore-headquartered global investment company Temasek, Australia’s Construction and Building Unions Superannuation (Cbus), and the Dai-ichi Life Insurance Company of Japan have joined the IAG, bringing the current cohort to 54 institutional members with over US\$41 trillion in assets under management.

The IAG has more than doubled in size since its founding in 2016, and its new members significantly expand both the Group’s asset owner and Asia-Pacific representation. “We’re delighted to welcome Temasek, Cbus and Dai-ichi Life to the IAG,” said Eivind Lorgen, CEO and President of Nordea Asset Management in North America, who serves as Chair of the IAG. “The increasingly international makeup of the IAG’s membership reflects a growing consensus among global institutional investors that standardized disclosure can help capital markets participants better understand and manage the key sustainability risks and opportunities that influence financial outcomes.” The IAG now includes members from 12 countries: Australia, Canada, Denmark, France, Germany, Japan, Norway, Singapore, Sweden, The Netherlands, the United Kingdom, and the United States.

SASB established the IAG in late 2016 to provide investor feedback and guidance to the organization and to demonstrate investor support for standardized, investor-focused sustainability disclosure. “The IAG continues to be an invaluable expression of global market support for SASB’s work,” said Janine Guillot, CEO of the SASB Foundation. “We’re also indebted to the IAG for much of our market momentum, with hundreds of companies around the world now using SASB standards to guide their sustainability disclosure in core communications with investors.” Since 2018, SASB counted 317 companies reporting SASB metrics across 60 industries in 34 countries and over 950 companies in 58 countries referencing SASB standards as an input to their reports.

“Temasek is delighted to join the IAG,” said Png Chin Yee, Deputy Chief Financial Officer and Head, Financial Services at Temasek. “It is an excellent forum to exchange perspectives on how to integrate ESG considerations into investment decisions. We are also excited to be able to bring insights into some of the unique issues faced by investors in Asia.”

“We believe companies that take account of sustainability risks and opportunities—like those identified in SASB standards—are more likely to have sustainable, resilient business models that can generate long-term shareholder returns for our beneficiaries,” said David Atkin, CEO of Cbus. “Cbus has long supported improvements in corporate transparency. We value the contribution SASB standards make to helping us invest in a better future for our members.”

“As an asset owner, Dai-ichi Life agrees with SASB’s initiatives for sustainability, because we believe that achieving financial returns and solving social challenges are not mutually exclusive,” said Miyuki Zeniya, Head of Sustainable Finance at Dai-ichi Life. “We are pleased to be the first Japanese asset owner to join the IAG.”

About SASB

The Sustainability Accounting Standards Board (SASB) connects businesses and investors on the financial impacts of sustainability. SASB standards enable businesses around the world to identify, manage, and communicate financially material sustainability information to investors. SASB standards are industry-specific and are designed to be decision-useful for investors and cost-effective for companies. They are developed using a process that is evidence based and market informed. To download any of the 77 industry-specific standards, or learn more about SASB, please visit [SASB.org](https://sasb.org).

Press Contacts

Amanda Medress
Director of Global Communications, SASB
amanda.medress@sasb.org

Taylor Fenske
Stern Strategy Group
tfenske@sternstrategy.com