



## **SASB Announces New Chair and Vice Chair to Its Investor Advisory Group; Membership Now Exceeds 50 Organizations**

**SAN FRANCISCO, April 14, 2020** — The [Sustainability Accounting Standards Board](#) (SASB) today announced the appointments of a new chair and vice chair to its [Investor Advisory Group](#) (IAG), a group of leading asset owners and managers committed to improving sustainability-related disclosures to investors. Eivind Lorgen, CEO and President of [Nordea Asset Management in North America](#), will become chair and Hans Op 't Veld, Head of Responsible Investment at [PGGM](#), will become vice chair.

Eivind Lorgen, a founding member of the IAG, has more than 20 years of wealth management and asset management experience. Nordea Asset Management (NAM), which actively manages over \$250 billion, is a leading European asset manager with a strong focus on ESG and responsible investments. “Now more than ever, ESG risks and opportunities continue to be a driving factor for many investors worldwide,” said Lorgen. “The diverse IAG membership adds insight to the important work SASB is doing to connect companies and their investors on the financial impacts of sustainability.”

Vice chair Hans Op 't Veld has nearly 25 years of experience in finance and currently leads the implementation and development of responsible investment at PGGM, a pension fund service provider based in the Netherlands that manages pension assets of \$282 billion. “Responsible investing is a core feature of PGGM’s work and the ability to help deliver financial returns by considering ESG performance is a key focus area,” said Op’t Veld. “SASB’s standards are an important tool to help institutional investors integrate ESG issues into investment processes.”

SASB established its Investor Advisory Group in late 2016 to provide investor feedback and guidance to the organization, and to demonstrate investor support for standardized, investor-focused sustainability disclosure. Today SASB also announced that [Future Fund](#), Australia’s sovereign wealth fund, and [Allianz Global Investors](#) are joining the IAG, further demonstrating broad international support for SASB among investors. The IAG now includes 51 asset owners and asset managers—spanning 11 countries across Asia, Europe, and North America—with roughly US \$40 trillion in assets.

“We are pleased to be joining SASB’s IAG. Future Fund believes the effective management of environmental, social, and governance risks and opportunities supports our requirement to maximize returns,” said Joel Posters, Future Fund’s Head of Investment Stewardship & ESG. Dr. Steffen Hörter, Global Head of ESG Integration & Solutions at AllianzGI, said “COVID-19 has adjusted priorities worldwide. Corporates that prove to be resilient, manage all stakeholders, and keep a close eye on ESG factors that matter are highly attractive for investors. Thus, we find SASB’s work very important and are pleased to be joining the IAG.”

“Amidst this global pandemic, we hope that our work at SASB can help contribute to ensuring that markets—and society—are more resilient in the face of future risks like this one,” said Janine Guillot, SASB Foundation CEO. “We are pleased to welcome Eivind Lorgen and Hans Op 't Veld as Chair and Vice Chair of our Investor Advisory Group. We are also pleased to welcome Future Fund and Allianz Global Investors as IAG members. SASB’s IAG continues to



play a fundamental role in calling for improved quality and comparability of sustainability disclosure to investors, which is increasingly important in our rapidly changing world.”

“We would also like to thank outgoing IAG Chair, Barbara Zvan, former Chief Risk and Strategy officer of Ontario Teachers' Pension Plan, and outgoing IAG Vice Chair, John Skjervem, former Chief Investment Officer of the Oregon State Treasury. [Christopher Ailman](#), Chief Investment Officer of the [California State Teachers' Retirement System](#), served as founding IAG Chair and now serves as IAG Chair Emeritus. Barb, John, and Chris all provided outstanding leadership for the IAG,” said Guillot.

### **About SASB**

The Sustainability Accounting Standards Board (SASB) Foundation is an independent, nonprofit standard-setting organization that develops and maintains robust reporting standards that enable businesses around the world to identify, manage, and communicate financially material sustainability information to investors. SASB standards are evidence based, developed with broad market participation, and are designed to be cost-effective for companies and decision-useful for investors. To download any of the 77 industry-specific standards, or learn more about SASB, please visit [www.SASB.org](http://www.SASB.org).

### **Press Contact**

Taylor Fenske  
Stern Strategy Group  
[tfenske@sternstrategy.com](mailto:tfenske@sternstrategy.com)